ORDINANCE 86-10

AN ORDINANCE FINDING A NEED FOR THE CONSTRUCTION OF AN ADDITIONAL FIRE STATION AND PROVIDING AUTHORIZATION FOR ISSUANCE OF GENERAL OBLIGATION BONDS.

WHEREAS, the Common Council has received petitions, certified by County Auditor, requesting that the City of Bloomington construct an additional fire station, to be located on or about Henderson Street and Miller Drive in Bloomington, Indiana; and

WHEREAS, the Common Council has studied the need for an additional fire station; and

WHEREAS, the cost to construct and equip an additional fire station, including any and all related costs, shall not exceed \$490,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

- 1. The City of Bloomington is in need of an additional fire station, to be located on or about Henderson Street and Miller Drive in Bloomington, Indiana.
- 2. The Common Council of City of Bloomington, Indiana hereby provides authorization for the issuance of \$490,000.00 in bonds, which shall be a general obligation of the City of Bloomington, Indiana, for purposes of constructing, equipping and paying for any and all costs related and incidental to the construction of an additional fire station.

Said bonds are to bear interest at a rate not exceeding ten percent (10%) per annum, the exact rate to be determined by bidding or through negotiations with the Indiana Bond Bank. The bonds shall be repaid within twelve (12) years of the date of the sale of the bonds.

- 3. The Bloomington Board of Public Works is hereby authorized and encouraged to proceed with the construction and equipping of an additional fire station.
- 4. Severability. If any section, sentence, or provision of this ordinance or the application thereof to any person or circumstance shall be declared invalid, such invalidity shall not affect any of the other parts of this ordinance which can be given effect without the invalid part, and to this end the provisions of this ordinance are declared to be severable.

PASSED AND ADOPTED THIS 5TH DAY OF MARCH, 1986.

ATTEST:

Signed copies 3/10/86

PATRICIA WILLIAMS City Clerk

PRESENTED by me to the Mayor upon this 6 day of March, 1986.

PATRICIA WILLIAMS, City Clerk

SIGNED and APPROVED by me upon this 6 day of March, 1986.

SYNOPSIS

TOMILEA ALLISON, Mayor City of Bloomington

Terrelea alleson

amer of Regard

Bloomington Common Council

C. REGESTER, President

This Ordinance determines that the City is in need of an additional fire station, and provides authorization for issuance of general obligation bonds.

